

MONETARY MARKET IS STILL STRONG

Although Situation Yesterday Was Appreciably Less Acute Than Last Week.

RATE OPENED AT 50 PER CENT

Went Down to 35 Per Cent., With Late Rate of 60 Per cent.

(By Associated Press)

NEW YORK, January 2.—The action of the Stock Market to-day indicated rather more conservatism in the speculation than was the case last week, even while money rates were ruling at a 100 per cent. level. The speculation made progress to-day, and there was a broad and active market with plenty of evidence of strength. The strength, however, was in spots and the market showed a large degree of irregularity due to pressure of profit taking on some of the principal market leaders of last week. The action of the market also showed the strain of maintaining the speculative position in the face of higher deferred in to-day was appreciably less acute than last week, nevertheless the market was undeniably strong. The rate opened at 50 per cent, and there were small disposals of 50 per cent, while the active operations of the day were still in progress and belated borrowers made a rate of sixty per cent.

Some special effect was produced on the United States Steel stocks. Union Pacific and Amalgamated Copper, which were influential leaders of last week's advance. The recovery in the money rate on the demand from belated borrowers late in the day added to disappointment over the small outside participation in the market, induced general throwing over of stocks in the final hour which carried the average level below Saturday and wiped out many of the earlier gains. The closing tone was irregular. Bonds were irregular. Total sales per value \$245,000. United States coupon advanced 3-4, while the old 4s coupon declined 1 per cent, on call. Total sales were \$1,584,800 shares.

NEW YORK, January 2.—Close: Prime mercantile paper, 50 per cent. Sterling exchange steady with actual business in bankers bills at 48 1/2-49 1/2 for demand, and at 48 1/2-49 1/2 for sixty day bills. Posted rates 48 1/2-49 1/2 and 48 1/2-49 1/2. Commercial bills, 48 1/2-49 1/2. Bar silver 61 1/2. Mexican dollars, 50.

Money on call strong; 25-60 per cent; ruling rate, 35; closing bid fifty; offered at 50. Time money, 50 days, 50; 90 days, 50 per cent; six months 51-52 1/2-53 1/2.

RICHMOND STOCK MARKET.

Richmond, Va., Jan. 2, 1906. SALPES BEFORE BOARD. Virginia-Carolina Chemical Co. common-3 shares at 50.

SALES AT BOARD. Virginia-Carolina-1000 at 50. Virginia-Carolina Chemical Co. common-3 shares at 50.

STATE SECURITIES. Bid Asked. North Carolina 4s, 1910-1915 100 100 1/2

CITY SECURITIES. Bid Asked. Richmond City 4s, 1906-1910 100 100 1/2

RAILROAD BONDS. Bid Asked. Atlantic and Char. 1st 2d, R. 1907-1910 100 100 1/2

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OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

Table with columns: Bid, Asked, Low, Closing, High, Sale, Open, High, Low, Closing. Lists various stocks like A. C. L., American Smelters, etc.

CLOSING BOND QUOTATION

Table with columns: Bid, Asked, Low, Closing, High, Sale. Lists various bonds like U. S. refunding 2s, U. S. 3s, etc.

2,000 shares, stock, 25-37 1/2. Total to-day at all ports-Net receipts, 25,320 bbls.

NEW ORLEANS, Jan. 2.—COTTON.—Spot cotton dull; there was little demand and few buyers visiting the sample rooms, while the regular market was irregular.

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RICHMOND PRODUCE MARKET.

POLTRY.—Chickens, small, bright, per lb., 12c; chickens, large, per lb., 12c; hens, small, per lb., 10c; hens, large, per lb., 10c.

RICHMOND GRAIN MARKET.

WHEAT.—Longberry (car lots), \$3 04 30; Mixed (car lots), \$2 90 30; No. 2 red (car lots), \$2 80 30.

CATTLE MARKETS.

RICHMOND LIVESTOCK MARKET. (Sales in Richmond Stock Yards.) CATTLE.—Best steers, 4 1/2-5 1/2; lot of extra steers, 4 1/2-5 1/2.

NEW YORK PRODUCE MARKET.

NEW YORK, Jan. 2.—WHEAT.—Steady but quiet. Bulk wheat, 1 1/2-1 3/4; No. 1, 1 1/2-1 3/4; No. 2, 1 1/2-1 3/4.

MISCELLANEOUS MARKETS.

PEANUT MARKET. (Reported by Rodgers, McCabe and Co.) PEANUTS.—Virginia, 1 1/2-1 3/4; Spanish, 1 1/2-1 3/4.

DRY GOODS MARKET.

NEW YORK, Jan. 2.—The dry goods market to-day had not recovered from the effect of the late week's advance, and nothing had been done to start the New Year. Prices were firm and unchanged.

NAVAL STORES.

WILMINGTON, N. C., Jan. 2.—SPIRITS.—TURPENTINE.—Quoted at 45 1/2; ROSEMARY.—Quoted at 45 1/2; GUM.—Quoted at 45 1/2.

FEDERAL MATTERS.

(From Our Regular Correspondent.) WASHINGTON, D. C., January 2.—James W. Moore, appointed postmaster at Reston, Fauquier county, Va.

SEWER CONTRACTS.

Award to Norfolk and Petersburg Firms. (Special to The Times-Dispatch.) PETERSBURG, Va., January 2.—The City Council this afternoon awarded the construction of the extensive new sewers provided for by a bond issue to the Southern Construction Company of Norfolk.

Don't be Deceived by Imitations

There are plenty of other brands of Whiskey, but only one Star A Rye Whiskey.

Star A Rye Whiskey

The Mill Creek Distilling Company of Cincinnati, Distillers.

The FORD'S HOTEL

Richmond, Va., Opposite State Capitol, City Hall, Governor's Mansion, Broad, Eleventh and Capitol Streets. The most beautiful part of the city. American Plan, Terms, \$2 Per Day. European Plan—Special Rates.

FINANCIAL.

W. M. HABLSTON, President. W. M. ADDISON, Cashier. O. S. MORTON, Assistant Cashier.

National Bank of Virginia

Richmond, Va. United States, State and City Depository. Capital, - \$500,000. Profits, - \$190,000. Assets, over \$4,000,000.

This bank solicits accounts of firms, corporations and individuals, its equipment and conservative management insure depositors prompt and satisfactory service.

Richmond City 6% and 8% Bonds

Maturing January 1, 1906. We will collect without cost the above maturing bonds, and if the holders desire it, reinvest the proceeds in the New Richmond City 4 Per Cent. Bonds.

DAVENPORT & CO., Bankers and Brokers

1113 E. Main St. Do not let another year pass without starting to save, and remember it is not so much the amount you open your account with, but it is the resolve to save, which means a good habit.

Time to Save

Let us serve you. PROVIDENT SAVINGS BANK, Corner Ninth and Main Streets. S. GALESKI, President. W. GRAY WATSON, Cashier.

Atlantic Coast Line

TRAINS LEAVE RICHMOND DAILY—HYRD STREET STATION. EFFECTIVE SUNDAY, NOV. 26TH. 9:30 A. M.—C. to express to all points.

SEABOARD AIR LINE RAILWAY

TRAINS LEAVE RICHMOND—DAILY. 9:30 A. M.—Local—For Norfolk and Hamlet. 10:00 P. M.—Local—For Norfolk and Hamlet.

THE BANK OF COMMERCE AND TRUSTS

Tenth and Main Streets. CAPITAL, \$200,000.00. Solicits the accounts of individuals, firms and corporations.

UNITED COPPER COMPANY

The United Copper Company having set aside out of the net earnings for the year 1905 the entire amount necessary for the payment of the regular dividend on the preferred stock during the year 1905 (5 per cent, amounting to \$200,000).

Large Increases.

In the United States customs department at the port of Richmond for the year ending December 31, 1905, the collections amounted to \$31,497,011.

Is Expected To-day.

Colonel William H. Chapman, the new revenue agent for Richmond, did not arrive at his post from Greensboro yesterday, as was expected. He will almost certainly be on hand this morning.

Don't be Deceived by Imitations

There are plenty of other brands of Whiskey, but only one Star A Rye Whiskey.

Star A Rye Whiskey

The Mill Creek Distilling Company of Cincinnati, Distillers. Insist upon the Star "A" in all first-class dealers keep it in stock.

Virginia Navigation Co.

JAMES RIVER DAY LINE. LEAVES RICHMOND, WEDNESDAY AND FRIDAY AT 7 A. M. FOR NORFOLK, PORTSMOUTH AND POINT NEPHEW, NEW MARKET, CLAREMONT AND JAMES RIVER, LEAVING FOR THE NIGHT AT NORFOLK. Electric cars for the night. Fare only 10c. Tickets only 10c. Norfolk. Freight received for above-named places and all points in Eastern Virginia and North Carolina. IRVIN, JR., Secretary.

RAILROADS.

Trains Leave Richmond—Northward. 4:25 A. M.—Daily—Byrd St. Through. 4:45 A. M.—Daily—Main St. Through.

Trains Arrive Richmond—Southward. 4:45 P. M.—Daily—Byrd St. Through. 5:00 P. M.—Daily—Main St. Through.

Trains Leave Richmond—Northward. 11:05 P. M.—Daily—Byrd St. Through. 11:25 P. M.—Daily—Main St. Through.

Trains Arrive Richmond—Southward. 11:05 P. M.—Daily—Byrd St. Through. 11:25 P. M.—Daily—Main St. Through.

Norfolk & Western

November 25, 1905. 6:30 A. M.—Express Limited. Arrives Norfolk 11:00 a.m. Leaves Norfolk 11:30 a.m.

Express for Norfolk and all stations east of Petersburg. 11:05 P. M.—NEW ORLEANS SHORT LINE. Arrives Norfolk 6:30 P. M. Stops only at Petersburg, Waverly and Suffolk. Connects with Chesapeake and Washington.

Trains arrive from the West: 7:45 A. M., 2:00 P. M., and 9:15 P. M., from Norfolk; 11:00 A. M., and 1:00 P. M., from Petersburg.

Chesapeake & Ohio Ry.

Through Trains Vestibuled, Electric Lighted, Steam Heated, Dining Cars a la Carte.

Limited for Cincinnati, Indianapolis, St. Louis, Chicago, Louisville, Nashville, Memphis, West and Southwest.

Express for Newport News, Norfolk and Old Point Comfort. 9:00 A. M. and 4:00 P. M. daily.

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